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CIA #1352 25 June 1962

ECONOMIC INTELLIGENCE COMMITTEE

ANNUAL REPORT OF THE SUBCOMMITTEE ON SHIPBUILDING FY 1962

- A. Activities of the Subcommittee During the Fiscal Year
 - 1. Review of the Intelligence Product
 Nothing to report.
 - 2. Research and Collection Deficiencies
 Nothing to report.
 - 3. Review of Substantive Papers

ONI presented three papers before the Subcommittee -- (1) Estimated performance of the propulsion system of the Krupnyy-class destroyer, (2) Recent developments in Soviet hydrofoil boats, and (3) Conversion of P6-class PT boats. CIA presented a paper on production and value of maritime and fishing ships in the Sino-Soviet Bloc for 1961.

- 4. Review of Proposals for External Research
 Nothing to report.
- 5. Maintenance of Agreed Basic Statistics

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	the	Sino-S	viet	Bloc	for	1960,	prior	to	the		and			
5X1X7	Conf	erence	held	in :		last	year.	ŧ					— 25X′	1X7

GROUP 1 Excluded from Automatic Downgrading and Declassification

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- 6. Projects Undertaken at the Request of the EIC or Proposed to the EIC Nothing to report.
- 7. Intelligence Research Techniques
 Nothing to report.
- 8. Special Coordinating Functions of the Subcommittee
 Nothing to report.
- 9. Evaluating the Role of the Subcommittee

The Subcommittee continues to be of considerable value as a medium of interagency exchange of intelligence evaluations. No formal program was undertaken last year and the activities of the Subcommittee were largely confined to discussions of intelligence data.

B. Furne Program of the Subcommittee

The organization of DIA and the consequent reorganization of ONI, and the reconganization of part of the ORR office in CIA, has deterred the planning of a formal future program for the Subcommittee. Pending further development in organizational responsibilities and staffing of these offices, the Subcommittee plans to continue operation but without a formal program.